



Michigan at a Glance...

- Larger Format (11x17)
- Larger Type-Easier to Read
- Logical Field Orientation
- Pre-Rental Instrument Condition

- Removed Account Number & Form Numbering
- M&R Now Called LDW Plus Maintenance
- Cash Price Disclosure (90% of Retail)
- Initial Payment Disclosure

<p>VIR USE ONLY v15-RTO</p> <p>Inventory _____</p> <p>Posted _____</p> <p>Contract _____</p>	 <p>Veritas Instrument Rental Incorporated 10720 Park Blvd Suite F • Seminole FL 33772 www.veritas-online.com • 800-578-9724 • admin@veritas-online.com</p> <p>Michigan Instrument Rental Agreement • Confidential • DO NOT Fax or Duplicate •</p>	<p>Affiliate</p> <p>□ □ □ □</p>	<p>In this Agreement, "We", "Us", and "Our", mean the Lessor. "You" and "Your", mean the person(s) signing this Agreement as the Rental Customer(s). "Affiliate" means the local retail outlet. "Agreement" means this Instrument Rental-Purchase Agreement. "Instrument" means the rental property.</p> <p>1. INITIAL RENTAL PAYMENT: Your minimum initial term is one month (or as otherwise disclosed in "Notes." After that, you have three options: (1) you can continue renting by making monthly rental renewal payments in advance; (2) you can buy the Instrument; or (3) you can return it to us in good repair with no further obligation, except for past due payments.</p> <p>2. RENTAL TERM AND PAYMENT SCHEDULE: This Agreement is for one month and is renewable by making renewal payments in advance for every month you chose to renew this Agreement.</p> <p>3. PURCHASE OPTION: You do not own the Instrument. If you choose and are current, you can buy the Instrument at any time by exercising your early purchase option (EPO). Your EPO price is the "Lease Purchase Price", less 100% of all rental payments made (not including any taxes or fees), less 10% of that amount, plus tax. The "EPO price" or "Lease Purchase Price" does not include other charges such as late fees, which are explained below. Any unpaid late fees, LDW fees, and past due payments will be added to the payoff.</p> <p>4. TERMINATION AND DEFAULT: You may terminate this Agreement at any time by returning the Instrument in good condition, fair wear and tear excepted, or by making arrangements with us for its return. You must also pay any past due amounts you owe. You can request a shipping box, packing materials and a return shipping label by calling our customer service department at 1-800-578-9724. YOU MUST RETURN THE INSTRUMENT TO US OR AFFILIATE. NO ONE ELSE IS AUTHORIZED TO ACCEPT RETURN OF THE INSTRUMENT (unless we give you approval in writing). You cannot terminate this Agreement by leaving the Instrument in the school. We may terminate this Agreement if you fail to keep any of your agreements. We may notify you of termination in writing, or by e-mail, or by telling you. You agree to pay us the fair market value of the Instrument if you fail to return it to us when this agreement terminates. You remain liable for rental payments until the Instrument is returned to us.</p> <p>5. LOSS OF OR DAMAGE TO THE INSTRUMENT: You are liable for loss of or damage to the Instrument in excess or normal wear and tear from all causes. You must pay us the fair market value of the Instrument if it is lost or destroyed. If it is damaged, you must pay us immediately for all repairs, not to exceed fair market value. We do not carry insurance on the Instrument. You are not required to purchase our Loss Damage Waiver plus Maintenance Program (LDW), but we recommend it. We may require a security deposit if you decline LDW coverage (see Item #10 on back for details).</p> <p>6. CREDIT CARD AUTHORIZATION: You hereby authorize us to charge your credit/debit account number provided on this Agreement and/or otherwise provided to us for any amounts owed under this Agreement. These charges may include the remaining balance of purchase price/value less credit for previous rent paid should equipment not be returned to Veritas and/or Affiliate upon demand, past due rent payments (more than 10 days late), unpaid late fees, returned checks, NSF fees, billable repair charges, and for missing items upon cancellation of Agreement and return of instrument.</p> <p>7. CONSENT TO CONTACT: By signing below, I agree to receive emails from Veritas Instrument Rental at the email address I provided, as well as to receive customer service and collections calls, including through the possible use of automated dialing systems and prerecorded messages and texts, at the telephone/cellular number(s) I provide to Veritas.</p>
<p>Instrument Type <input type="text"/> Model Number <input type="text"/> New/Used <input type="text"/></p> <p>Inventory ID Number <input type="text"/> Serial Number <input type="text"/> Lease Purchase Price <input type="text"/> Cash Price <input type="text"/></p> <p>Damage to Instrument (other than finish flaws, dents, scratches, chips, missing lacquer) <input type="text"/></p>			
<p>Your First Name <input type="text"/> Your Last Name <input type="text"/></p> <p>Street Address <input type="text"/> Apt/Lot Number <input type="text"/></p> <p>City <input type="text"/> State <input type="text"/> Zip <input type="text"/></p> <p>Mailing Address (if different) <input type="text"/> Apt/Lot Number <input type="text"/></p> <p>City <input type="text"/> State <input type="text"/> Zip <input type="text"/></p> <p>Your Email Address <input type="text"/></p>			
<p>Student's First Name <input type="text"/> Student's Last Name <input type="text"/></p> <p>School Name <input type="text"/></p> <p>Music Director's Last Name <input type="text"/> Student's Grade <input type="text"/></p>			
<p>Phone Number <input type="text"/> - <input type="text"/> - <input type="text"/> Years at Current Residence <input type="text"/> Rent/ Own <input type="text"/></p> <p>Social Security Number <input type="text"/> - <input type="text"/> - <input type="text"/> Date of Birth <input type="text"/> / <input type="text"/> / <input type="text"/></p> <p>Driver License or State-Issued ID <input type="text"/> State <input type="text"/></p> <p>Employer Name <input type="text"/> Position <input type="text"/></p> <p>Employer Telephone Number <input type="text"/> - <input type="text"/> - <input type="text"/> Extension <input type="text"/> Years at Job <input type="text"/></p> <p>Ethnicity (Req. by FL State Att. for Check Fraud) <input type="text"/> Caucasian =CN, Asian=AN, Hispanic=HS, Native American=NV, African American=AF, Pacific Islander=PC</p>			
<p>Credit Card Number <input type="text"/> Debit Card <input type="checkbox"/> Credit Card <input type="checkbox"/></p> <p>VISA, MC, DISC, AMEX <input type="text"/> Expiration Date <input type="text"/> / <input type="text"/></p> <p>Nearest Relative Not Living With You <input type="text"/></p> <p>Relative's Home or Cell Number <input type="text"/> - <input type="text"/> - <input type="text"/> Relationship to Renter <input type="text"/></p>			
<p>AutoPay Enrollment Authorization</p> <p>Sign below to authorize payment(s) from your credit/debit card information provided for Initial Payment and/or Monthly Payments:</p> <p>Today's Initial Payment <input type="checkbox"/> Monthly Payments <input type="checkbox"/></p> <p>Billing Zip Code <input type="text"/></p> <p>Cardholder Signature: X _____</p>		<p>Initial Payment Disclosure</p> <p>Initial Base Rent <input type="text"/> . <input type="text"/></p> <p>Initial LDW Payment <input type="text"/> . <input type="text"/></p> <p>Initial Tax Collected <input type="text"/> . <input type="text"/></p> <p>Security Deposit <input type="text"/> . <input type="text"/></p> <p>Total Initial Payment Due <input type="text"/> . <input type="text"/></p> <p>Introductory Offer Special Notes, Instructions <input type="text"/></p>	
		<p>Monthly Payment Disclosure Box</p> <p>Base Rent Per Month <input type="text"/> . <input type="text"/></p> <p>Optional LDW Coverage Per Month <input type="text"/> . <input type="text"/></p> <p>Sales Tax Per Month <input type="text"/> . <input type="text"/></p> <p>Total Monthly Charge <input type="text"/> . <input type="text"/></p> <p>Total Number of Payments to Purchase <input type="text"/></p> <p>Date Due Each Month <input type="text"/></p> <p>Next Payment Due Date <input type="text"/> / <input type="text"/></p>	
<p>NOTICE: THIS AGREEMENT IS REGULATED BY STATE LAW AND MAY BE ENFORCED BY THE ATTORNEY GENERAL OR BY PRIVATE LEGAL ACTION.</p> <p>Your Signature: X _____ Date: <input type="text"/> / <input type="text"/> / <input type="text"/></p> <p>Affiliate's Signature: X _____ Date: <input type="text"/> / <input type="text"/> / <input type="text"/></p> <p style="text-align: right; font-size: small;">Customer Service: Call 800-578-9724. Mail Payments to: VIR, PO BOX 950, Pinellas Park FL 33780</p>			

On the Left...

VIR USE ONLY v15-RTO Inventory _____ Posted _____ Contract _____		 Veritas Instrument Rental Incorporated 10720 Park Blvd Suite F • Seminole FL 33772 www.veritas-online.com • 800-578-9724 • admin@veritas-online.com		Affiliate <input type="text"/>	
Michigan Instrument Rental Agreement • Confidential • DO NOT Fax or Duplicate •					
Instrument Type		Model Number		New/Used	
<input type="text"/>		<input type="text"/>		<input type="text"/>	
Inventory ID Number		Serial Number		Lease Purchase Price	Cash Price
<input type="text"/>		<input type="text"/>		1 0 0 0	9 0 0
Damage to Instrument (other than finish flaws, dents, scratches, chips, missing lacquer) M i s s i n g L a c q u e r , B e n t B e l l					
Your First Name		Your Last Name			
<input type="text"/>		<input type="text"/>			
Street Address				Apt/Lot Number	
<input type="text"/>				<input type="text"/>	
City		State	Zip		
<input type="text"/>		<input type="text"/>	<input type="text"/>		
Mailing Address (if different)				Apt/Lot Number	
<input type="text"/>				<input type="text"/>	
City		State	Zip		
<input type="text"/>		<input type="text"/>	<input type="text"/>		
Your Email Address <input type="text"/>					
Student's First Name		Student's Last Name			
<input type="text"/>		<input type="text"/>			
School Name <input type="text"/>					
Music Director's Last Name				Student's Grade	
<input type="text"/>				<input type="text"/>	
Phone Number		Years at Current Residence		Rent/Own	
<input checked="" type="checkbox"/> Cell <input type="checkbox"/> Home		<input type="text"/>		<input type="text"/>	
Social Security Number		Date of Birth			
<input type="text"/>		<input type="text"/>			
Driver License or State-Issued ID				State	
<input type="text"/>				<input type="text"/>	
Employer Name				Position	
<input type="text"/>				<input type="text"/>	
Employer Telephone Number		Extension		Years at Job	
<input type="text"/>		<input type="text"/>		<input type="text"/>	
Ethnicity (Req. by FL State Att. for Check Fraud) <input type="text"/> Caucasian =CN, Asian=AN, Hispanic=HS, Native American=NV, African American=AF, Pacific Islander=PC					
Credit Card Number				Debit Card <input type="checkbox"/> Credit Card <input type="checkbox"/>	
<input type="text"/>					
VISA, MC, DISC, AMEX				Expiration Date	
<input type="text"/>				<input type="text"/>	
Nearest Relative Not Living With You <input type="text"/>					
Relative's Home or Cell Number		Relationship to Renter			
<input type="text"/>		<input type="text"/>			

Expanded space in between fields for increased eye comfort

Check box added for phone type

Affiliates no longer required to assign Account Number

Cash Price is 90% of Rental Purchase Price (or 10% off)

Disclose any pre-rental damage in this area

Student information clearly separated from Renter information

Renter information grouped in a more logical orientation

On the Right...

Initial Payment Disclosure

Initial Base Rent	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
Initial LDW Payment	<input type="text"/>	<input type="text"/>		.	<input type="text"/>	<input type="text"/>
Initial Tax Collected	<input type="text"/>	<input type="text"/>		.	<input type="text"/>	<input type="text"/>
Security Deposit	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
Total Initial Payment Due	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
Introductory Offer Special Notes, Instructions	<input type="text"/>					

In this area, you'll disclose the breakdown of the Initial Payment. If you're offering FIRST MONTH FREE, you'll simply indicate \$0.00 in all of the boxes. Those collecting an Initial Payment, let's say one month of rent, will break out the amounts accordingly.

A Security Deposit is required when the renter declines LDW Plus Maintenance or if you are directed to collect one by a VIR Representative. In the latter circumstance, if you're unable to approve the renter using the criteria outlined in the Affiliate Manual, a credit report may be ordered. If the renter's credit does not meet our standard, we may still approve the Agreement with a deposit. Refer to the Affiliate Manual or contact us for additional information, if needed.

Details of your introductory offer are disclosed at the bottom of this section. If you're offering a FIRST MONTH FREE special and nothing was collected from the customer, simply write "FIRST MONTH FREE" in this area.

Monthly Payment Disclosure Box

Base Rent Per Month	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
Optional LDW Coverage Per Month	<input type="text"/>	<input type="text"/>		.	<input type="text"/>	<input type="text"/>
Sales Tax Per Month	<input type="text"/>	<input type="text"/>		.	<input type="text"/>	<input type="text"/>
Total Monthly Charge	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
Total Number of Payments to Purchase	<input type="text"/>	<input type="text"/>				
Date Due Each Month	<input type="text"/>	<input type="text"/>				
Next Payment Due Date	<input type="text"/>	<input type="text"/>	/	<input type="text"/>	<input type="text"/>	

Nothing has changed in this area. This is where you break out the Monthly Payment, Number of Payments to Purchase, Date Due Each Month, and Next Payment Due Date.

The Date Due Each Month is typically the date the Agreement is completed. The customer may request a specific date of the month (and you are allowed to accommodate). The Next Payment Due Date is the two-digit month and two-digit day of the month. March 18th would be indicated as "03/18", for example.

Maintenance & Replacement (M&R) is now called Loss Damage Waiver (LDW) Plus Maintenance. There is no change in the program. It is simply a change in language & labeling of the program.